INTERNAL SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

CITY OF MINNEAPOLIS, MINNESOTA **Statement F-2**

, in the second	I	nter-			Permanent			(In Thousands
	governmental Services		Lands and Buildings	Paving Products	Improvement Equipment	Public Works Stores	Self-Insurance	Total
Operating revenues:	_							
Charges for services and sales	\$	2,749	911	3,360	3,872	3,861	38,384	53,137
Rents and commissions		-	2,613	-	14,764	-	-	17,377
Other		-	9	-	-	-	-	9
Total operating revenues		2,749	3,533	3,360	18,636	3,861	38,384	70,523
Operating expenses:								
Personal services		3,542	2,526	1,407	10,959	577	9,201	28,212
Contractual services		5,206	941	369	1,418	54	25,565	33,553
Materials, supplies, services and other		862	626	1,638	3,879	95	2,736	9,836
Rent		191	-	241	1,399	43	-	1,874
Cost of stores issuance		-	-	-	1,408	3,258	-	4,666
Depreciation		917	49	95	3,071	20	6	4,158
Total operating expenses		10,718	4,142	3,750	22,134	4,047	37,508	82,299
Operating income (loss)		(7,969)	(609)	(390)	(3,498)	(186)	876	(11,776)
Non-operating revenues (expenses):								
Interest expense		(126)	(9)	-	(457)	(74)	(173)	(839)
Gain (loss) on disposal of fixed assets		13	(3)	(85)	136	(2)	(2)	57
Damages/losses recovered		-	-	-	513	-	-	513
Other revenues		41	-	13	79	-	4,089	4,222
Other expenses		-	-		(434)	-	-	(434)
Total non-operating revenues (expenses)		(72)	(12)	(72)	(163)	(76)	3,914	3,519
			•				•	(continued)

(continued)

INTERNAL SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS For the fiscal year ended December 31, 1997

CITY OF MINNEAPOLIS, MINNESOTA Statement F-2

> (Continued) (In Thousands)

	Inter-			Permanent			
	governmental Services	Lands and Buildings	Paving Products	Improvement Equipment	Public Works Stores	Self-Insurance	Total
Income (loss) before operating transfers	(8,041)	(621)	(462)	(3,661)	(262)	4,790	(8,257)
Operating transfers in (out):							
Transfers from general fund	6,462	_	-	770	_	245	7,477
Transfers from special revenue funds	83	_	-	-	_	-	83
Transfers from capital projects funds	5	_	-	-	-	-	5
Transfers from enterprise funds	2,031	-	-	-	-	-	2,031
Transfers to debt service funds	(2,362)	-	-	-	-	-	(2,362)
Transfers within internal service funds	68	(20)	(5)	(33)	(10)		
Total operating transfers	6,287	(20)	(5)	737	(10)	245	7,234
Net income (loss)	(1,754)	(641)	(467)	(2,924)	(272)	5,035	(1,023)
Retained earnings - January 1	601	(72)	2,638	10,470	398	(30,023)	(15,988)
Retained earnings - December 31	\$ (1,153)	(713)	2,171	7,546	126	(24,988)	(17,011)